

Meeting Title	Board of Directors		
Date	9.5.2019	Agenda item	Bo.5.19.32

Risk Management Strategy 2019-2025

Presented by	John Holden, Acting Chief Executive		
Author	Tanya Claridge, Director of Governance and Corporate Affairs		
Lead Director	John Holden, Acting Chief Executive		
Purpose of the paper	This paper provides a revised version of the Trust's Risk Management Strategy		
Key control	This paper is a key control for the operation of the Board Assurance Framework and the Annual Governance Statement		
Action required	For approval		
Previously discussed at/ informed by	Quality Committee		
Previously approved at:	Committee/Group	Date	
	Integrated Governance and Risk Committee	20/3/2019	
	Audit and Assurance Committee	16/4/2019	
Key Options, Issues and Risks			
The Trust's Risk Management Strategy (2017-2020) was ratified by the Board of Directors in November 2017. The outcome of a table top review undertaken in 2018, reported to the Integrated Governance and Risk Committee in November 2018 identified that in principle the strategy was being implemented effectively, but would require refinement once the Board and Board Committee review was completed in January 2019. In addition the Integrated Governance Committee were informed of the Audit Yorkshire review of the implementation of the Risk Management Strategy. This review was undertaken using Terms of Reference required by the Chair of the Audit and Assurance Committee. The Audit and Assurance Committee received this report, detailing significant assurance, at its February meeting (see agenda item A.4.19.13). As a result the findings of the internal audit report minor revisions were made to the Risk Management Strategy to address the actions identified.			
Analysis			
The Trust's Risk Management Strategy has been operational for one year. Both the findings of the table top review and the Audit Yorkshire review were positive, but were used to identify opportunities for change and improvement.			
As a result <ul style="list-style-type: none">the strategy has been revised in line with Audit Yorkshire recommendationsthe associated risk assessment handbook has been strengthened in line with Audit Yorkshire recommendations			
Recommendation			
The Board is asked to approved the Trust's Risk Management Strategy 2019-2025 and note it will be subject to further review during Quarter 4 2019/2020.			

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Risk assessment						
Strategic Objective	Appetite (G)					
	Avoid	Minimal	Cautious	Open	Seek	Mature
To provide outstanding care for patients		g				
To deliver our financial plan and key performance targets			g			
To be in the top 20% of NHS employers			g			
To be a continually learning organisation				g		
To collaborate effectively with local and regional partners					g	
The level of risk against each objective should be indicated. Where more than one option is available the level of risk of each option against each element should be indicated by numbering each option and showing numbers in the boxes.	Low		Moderate	High	Significant	
	Risk (*)					
Explanation of variance from Board of Directors Agreed General risk appetite (G)						

Risk Implications	Yes	No
Corporate Risk register and/or Board Assurance Framework Amendments		*
Quality implications		*
Resource implications		*
Legal/regulatory implications		*
Diversity and Inclusion implications		*

Regulation, Legislation and Compliance relevance
NHS Improvement: Risk assessment framework, quality governance framework, code of governance , annual reporting manual
Care Quality Commission Domain: Safe, caring, effective, responsive, well led drop down
Care Quality Commission Fundamental Standard:
Other (please state):

Relevance to other Board of Director's Committee:					
Workforce	Quality	Finance & Performance	Partnerships	Major Projects	Other (please state)
*	*	*	*	*	Health and Safety